

INDEPENDENT AUDITORS' REPORT

To the Members of Earth Focus Foundation, Nagpur.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of EARTH FOCUS FOUNDATION, NAGPUR, ("the Company"), which comprise of the Balance Sheet as at 31st March, 2024 and the Statement of Income and Expenditure for the period then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of the affairs of the Company as at 31st March, 2024 and its surplus for the year ended on that date.

Basis for Opinion

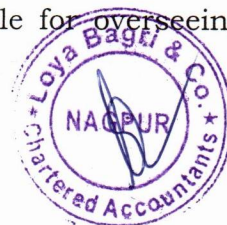
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



(Contd....2)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :-

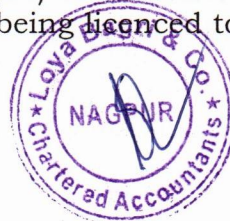
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control since in our opinion and according to the information and explanation given to us, clause (i) of sub-section (3) of section 143 is not applicable to the company in view of the exemption granted to private companies vide Notification No. GSR 583 (E) [F.NO.1/2/2014-CL-V] dated 13/06/2017 under the Act.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

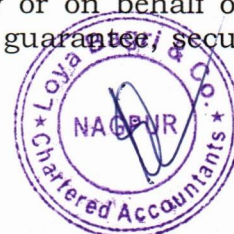
- (1) This report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India, in terms of sub-section (11) of section 143 of the Act, since the said Order is not applicable to the Company being licensed to operate u/s. 8 of the Act.



(Contd.. 3)

(2) As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) This report does not include any comment on the adequacy of the internal financial controls system in place and the operating effectiveness of such controls, since in our opinion and according to the information and explanation given to us, clause (i) of sub-section (3) of section 143 is not applicable to the company in view of the exemption granted to private companies vide Notification No. GSR 583 (E) [F.NO.1/2/2014-CL-V] dated 13/06/2017 under the Act.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee or security or the like on behalf of the Ultimate Beneficiaries;



(Contd.. 4)

(b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entitiês identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (iv)(a) and (iv)(b) contain any material mis-statement.

v) No dividend is declared or paid during the year by the company.

vi) Based on our examination of the records of the company and other information and explanations received from the management and as stated in Note No. 23 of the financial statements, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the same got operational during the financial year 2024-25.

(3) With respect to the matter to be included in the Auditors' report under Section 197(16) of the Act, the company is not a public company and therefore provisions of Section 197 of the Act with respect to managerial remuneration is not applicable to the company.

Nagpur, Dated the,
20 JUL 2024



FOR LOYA BAGRI & CO.,
Chartered Accountants
(Firm Registration No. 105658W)

(KAVITA LOYA)
Partner (M.No.113713)
(UDIN : 24113713BKBISL9074)

LOYA BAGRI & CO.
Chartered Accountants
MA/17, MIG Colony,
S. A. Road, Laxmi Nagar,
NAGPUR-440 022.

EARTH FOCUS FOUNDATION, NAGPUR

BALANCE SHEET

AS AT 31ST MARCH, 2024.

(Amount in Rupees'00)

(I) <u>EQUITY AND LIABILITIES :</u>	<u>Note No.</u>	<u>31-3-2024</u>	<u>31-3-2023</u>
1. <u>Shareholders' Funds :</u>			
(a) Share Capital	1	1,000.00	1,000.00
(b) Reserves & Surplus	2	29,962.56	6,100.65
		<u>30,962.56</u>	<u>7,100.65</u>
2. <u>Current Liabilities :</u>			
(a) Short-term borrowings	3	1,51,422.69	87,422.69
(b) Other current liabilities	4	13,797.44	14,498.06
		<u>1,65,220.13</u>	<u>1,01,920.75</u>
Total :		<u>1,96,182.69</u>	<u>1,09,021.40</u>
 (II) <u>ASSETS :</u>			
1. <u>Non-current Assets :</u>			
(a) <u>Property, Plant & Equipments</u>	5		
<u>and Intangible Assets :</u>			
(i) Property, Plant & Equipments		1,02,141.37	93,796.29
(ii) Intangible assets		1,034.57	1,927.57
(b) Long term Loans & Advances	6	49,590.00	5,686.80
		<u>1,52,765.94</u>	<u>1,01,410.66</u>
2. <u>Current Assets :</u>			
(a) Cash and cash equivalents	7	39,823.26	5,509.27
(b) Short-term loans and advances	8	2,146.40	
(c) Other Current Assets	9	1,447.09	2,101.47
		<u>43,416.75</u>	<u>7,610.74</u>
Total :		<u>1,96,182.69</u>	<u>1,09,021.40</u>

Significant Accounting Policies and Other

Notes to the Financial Statements : 15 to 25

The accompanying notes form an integral part of the Financial Statements.

As per our report of even date.

FOR LOYA BAGRI & CO.,

Chartered Accountants

(Firm Registration No. 105658W)

(KAVITA LOYA)

Partner (M.No.113713)



LOYA BAGRI & CO.

Chartered Accountants

MA/17, MIG Colony,

S. A. Road, Laxmi Nagar,

NAGPUR-440 022.

(VIPUL RAMSHARAN GUPTA)

Director

(DIN : 00209359)

(SHALINI VIPUL GUPTA)

Director

(DIN : 00209315)

Nagpur, Dated the,

20 JUL 2024

EARTH FOCUS FOUNDATION, NAGPUR

STATEMENT OF INCOME AND EXPENDITURE

FOR THE PERIOD ENDED 31ST MARCH, 2024.

(Amount in Rupees'00)

	<u>Note No.</u>	<u>2023-24</u>	<u>2022-23</u>
<u>INCOME :</u>			
Donations Received		1,85,408.67	95,582.82
Other Income	10	1,753.20	-
Total Income :		<u>1,87,161.87</u>	<u>95,582.82</u>
<u>EXPENDITURE :</u>			
Expenditure on Project Activities	11	1,12,141.67	24,980.16
Employee Benefit Expenses	12	25,626.58	52,969.14
Financial Expenses	13	41.51	23.04
Depreciation		3,247.70	1,870.58
Other Expenses	14	22,242.50	16,260.47
Total Expendediture :		<u>1,63,299.96</u>	<u>96,103.39</u>
<u>Surplus/(Deficit) before tax</u>		23,861.91	(520.57)
<u>Surplus/(Deficit) for the year</u>		<u>23,861.91</u>	<u>(520.57)</u>

Significant Accounting Policies and other

Notes to the Financial Statements :

15 to 25

The accompanying notes form an integral part of the Financial Statements.

As per our report of even date.

FOR LOYA BAGRI & CO.,

Chartered Accountants

(Firm Registration No. 105658W)



(KAVITA LOYA)

Partner (M.No.113713)



(VIPUL RAMSHARAN GUPTA)

Director

(DIN : 00209359)



(SHALINI VIPUL GUPTA)

Director

(DIN : 00209315)

Nagpur, dated the,

20 JUL 2024

LOYA BAGRI & CO.

Chartered Accountants

MA/17, MIG Colony,

S. A. Road, Laxmi Nagar,

NAGPUR-440 022.

EARTH FOCUS FOUNDATION, NAGPUR

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31ST MARCH, 2024.

(Amount in Rupees'00)

1) <u>Share Capital :</u>	<u>31-3-2024</u>	<u>31-3-2023</u>
<u>Authorised :</u>		
10,000 Equity Shares of Rs.10/- each	1,00,000	1,00,000
<u>Issued, Subscribed and Paid Up :</u>		
10,000 Equity Shares of Rs.10/- each fully paid up in cash	1,000.00	1,000.00
Total :	<u>1,000.00</u>	<u>1,000.00</u>

Notes :

a) Terms/rights attached to equity shares : The equity shares of the company, having par value of Rs. 10/- per share, rank *pari passu* in all respects including voting rights. Since the company is a company incorporated u/s. 8 of the Companies Act, 2013 it is prohibited to make Payment of Dividend to its members

b) Reconciliation of the number of shares and amount outstanding at the end of the year :

	<u>31-3-2024</u>	<u>31-3-2024</u>	<u>31-3-2023</u>	<u>31-3-2023</u>
	<u>No. of Shares</u>	<u>Amount</u>	<u>No. of Shares</u>	<u>Amount</u>
Opening Balance	10,000	1,000.00	10,000	1,000.00
Issued during the year				
Outstanding at the end of year	<u>10,000</u>	<u>1,000.00</u>	<u>10,000</u>	<u>1,000.00</u>

c) The details of the shareholders holding more than 5% of shares in the company are :

<u>Sr.</u>	<u>Name of the Shareholder</u>	<u>Unit / %</u>	<u>Promoter</u>	<u>31-3-2024</u>	<u>31-3-2023</u>
<u>No</u>					
(i)	Vipul Ramsharan Gupta (Promoter)	No. of Shares %	Yes	5,000 50%	5,000 50%
(ii)	Shalini Vipul Gupta (Promoter)	No. of Shares %	Yes	5,000 50%	5,000 50%

2) Reserves & Surplus :

(a) Corpus Fund u/s. 11 of Income Tax Act, 1961 :

As per last Balance Sheet	10,000.00	10,000.00
Received during the year	-	-
Total (a) :	<u>10,000.00</u>	<u>10,000.00</u>

(b) Surplus/(Deficit) in Statement of Income & Expenditure :

As per last Balance Sheet	(3,899.35)	(3,378.78)
Surplus/(Deficit) for the period	23,861.91	(520.57)
Total (b) :	<u>19,962.56</u>	<u>(3,899.35)</u>
Total (a+b) :	<u>29,962.56</u>	<u>6,100.65</u>

3) Short Term Borrowings :

(Unsecured, Repayable on Demand)

From Related Parties :

From Director and Relatives of Director	1,51,422.69	87,422.69
Total :	<u>1,51,422.69</u>	<u>87,422.69</u>

4) Other Current Liabilities :

For Expenses	13,042.63	14,498.06
For Statutory Dues	754.81	-
Total :	<u>13,797.44</u>	<u>14,498.06</u>

(Contd...2)



(2)

5) Statement of Property, Plant & Equipments and Intangible Assets as at 31st March, 2024. EARTH FOCUS FOUNDATION, NAGPUR.

Assets (At Cost)	Gross Block On Opening Day	Additions during the year	Sales or adjust-ment	Gross Block on Closing Day	DEPRECIATION				Net Block as on Closing Day	Previous Year
					Upto last Year	Adjust-ment	For the year	Total upto Closing		
(i) Property, Plant & Equipments :										
Building :										
Training Block and Guest House	90,716.44		-	90,716.44	633.13	-	1,439.29	2,072.42	88,644.02	90,083.31
Total Building :	90,716.44	-	-	90,716.44	633.13	-	1,439.29	2,072.42	88,644.02	90,083.31
Plant & Equipment :										
Vacuum Sealing Machine		593.78	-	593.78	-	-	25.53	25.53	568.25	-
Millet Processing Unit		7,626.50	-	7,626.50	-	-	194.39	194.39	7,432.11	-
Total Plant & Equipments :	-	8,220.28	-	8,220.28	-	-	219.92	219.92	8,000.36	-
Furniture & Fixtures :										
Furniture & Fixtures	1,619.51	135.00	-	1,754.51	116.68	-	157.99	274.67	1,479.84	1,502.83
Total Furniture & Fixtures :	1,619.51	135.00	-	1,754.51	116.68	-	157.99	274.67	1,479.84	1,502.83
Vehicle :										
Vehicle (Two Wheeler)	2,358.52	-	-	2,358.52	344.68	-	224.55	569.23	1,789.29	2,013.84
Total Vehicles :	2,358.52	-	-	2,358.52	344.68	-	224.55	569.23	1,789.29	2,013.84
Office Equipments :										
Office Equipments	287.35	377.00	-	664.35	91.04	-	67.37	158.41	505.94	196.31
Laptop	-	1,967.50	-	1,967.50	-	-	245.58	245.58	1,721.92	
Total Office Equipments :	287.35	2,344.50	-	2,631.85	91.04	-	312.95	403.99	2,227.86	196.31
Total Tangible Assets :	94,981.82	10,699.78	-	1,05,681.60	1,185.53	-	2,354.70	3,540.23	1,02,141.37	93,796.29
(ii) Intangible Assets :										
Website and Brand Development	4,470.14	-	-	4,470.14	2,542.57	-	893.00	3,435.57	1,034.57	1,927.57
Total Intangible Assets :	4,470.14	-	-	4,470.14	2,542.57	-	893.00	3,435.57	1,034.57	1,927.57
Total :	99,451.96	10,699.78	-	1,10,151.74	3,728.10	-	3,247.70	6,975.80	1,03,175.94	95,723.86
Previous Year :	7,437.72	92,014.24	-	99,451.96	1,857.52	-	1,870.58	3,728.10	95,723.86	5,580.20



(Contd....3)

(3)

6) Long term Loans & Advances :		
Capital Advances	49,590.00	5,686.80
Total :	<u>49,590.00</u>	<u>5,686.80</u>
7) Cash and Cash Equivalents :		
Cash in hand as per cash book	161.20	161.20
<u>Balance with Bank :</u>		
Axis Bank (Current Account No. 919020072531379)	39,662.06	5,348.07
Total :	<u>39,823.26</u>	<u>5,509.27</u>
8) Short-term loans and advances :		
To Suppliers	2,146.40	-
Total :	<u>2,146.40</u>	<u>-</u>
9) Other Current Assets :		
Advance Against Salary	995.00	1,200.00
Advance Against Expenses	452.09	901.47
Total :	<u>1,447.09</u>	<u>2,101.47</u>
	<u>2023-24</u>	<u>2022-23</u>
10) Other Income :		
Other Income	1,753.20	-
Total :	<u>1,753.20</u>	<u>-</u>
11) Expenditure on Project Activities :		
Livelihood Expenses	59,898.46	17,024.95
Education Project Expenses	49,093.09	2,992.99
Fuel Expenses	2,910.12	165.00
Genset Expenses	-	80.00
Land Cultivation Expenses	-	635.30
Medical Expenses	-	1,624.92
Community Center Expenses	-	2,307.00
Community Center - Lease Rent	240.00	150.00
Total :	<u>1,12,141.67</u>	<u>24,980.16</u>
12) Employee Benefit Expenses :		
Salary & Bonus	15,416.79	41,236.62
Staff Welfare	4,338.36	1,328.80
PF Employer Contribution	5,732.56	2,808.49
Stipend	-	7,595.23
Group Insurance Expenses	138.87	-
Total :	<u>25,626.58</u>	<u>52,969.14</u>
13) Financial Expenses :		
Bank Charges	41.51	23.04
Total :	<u>41.51</u>	<u>23.04</u>

(Contd...4)



(4)

2023-242022-23**14) Other Expenses :**Remuneration to Auditors :

Audit Fees	118.00	177.00
Taxation Matter	-	-
Admin & Office Expenses	742.67	-
Computer Expenses	92.47	312.90
Courier Charges	529.50	-
Electricity Expenses	1,177.82	1,281.26
Conveyance Charges	3,912.86	1,509.49
Office Expenses	812.21	3,716.91
Printing & Stationery	3,427.39	1,741.88
Profession Tax	-	25.00
Professional Charges	-	438.70
Repairs and Maintenance - Electrical	784.84	35.60
Repairs and Maintenance - Others	2,773.35	555.63
Repairs and Maintenance - Vehicle	508.05	101.45
Kitchen Expenses	89.05	-
ROC Filing Charges	9.00	6.00
Software Purchase	39.99	-
Festival Expenses	11.00	-
Telephone Expenses	253.22	72.70
Transportation Charges	1,035.63	329.50
Travelling Expenses	5,253.52	5,210.86
Web Hosting Services	432.08	745.59
Income Tax Appeal Filing Fees	10.00	-
Written Off	229.85	-
Total :	<u>22,242.50</u>	<u>16,260.47</u>

15) Earning Per Share : The Company, being licensed to operate under Section 8 of the Companies Act, 2013, the disclosure requirements under AS-20 "Earnings Per Share", are not relevant and therefore have not been made in the accounts.

16) Corporate Information : Earth Focus Foundation is company incorporated under Section 8 of the Companies Act, 2013 vide CIN : U85300MH2019NPL329099 dated 8th August, 2019. The company has been granted registration under Section 12AA of the Income Tax Act, 1961 as a Charitable company with effect from assessment year 2020-21. The Company's main objective is to promote and undertake charity in the field of education, vocational training, rural welfare, sanitation, environment conservation, social welfare, health care and other allied activities.

17) Significant Accounting Policies :

- Basis of Accounting :** The financial statements are prepared under historical cost convention, on the accrual basis of accounting.
- Property, Plant & Equipments :** All Property, Plant & Equipments are stated at cost less depreciation. The Company capitalises all costs relating to acquisition and installation of Property, Plant & Equipments.
- Depreciation/Amortisation :** Depreciation on Property, Plant & Equipments is provided based on the useful lives of the Assets as prescribed in Schedule II of the Companies Act, 2013, on Straight Line basis (SLM) Method. In case of Website and Brand Development it has been provided on Straight Line basis over its estimated useful life of 5 years.

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(5)

- 18) The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to the parties during the year is Rs. Nil.
- 19) There is no earning and expenditure in foreign exchange during the period.
- 20) Estimated amount of contracts remaining to be executed on capital account (Net of advances) and not provided for as on year end are Rs.16,69,442 (Pr. Year Rs.1,42,170).
- 21) In the opinion of the board, Current Assets, Loans & Advances are approximately of the value stated, if realised, in the ordinary course of business and provisions of all known liabilities are adequate and not in excess of the amount reasonably necessary.
- 22) **Related Party Disclosure :** Disclosure of transactions with related parties, as required by Accounting Standard-18 "Related Party Disclosure", has been set out as under. Related parties as defined under clause 3 of the said Accounting Standard have been identified on the basis of representations made by the Directors and information available with the Company :

1) Relationships :

a) Key Managerial Personnel and their relatives :

- i) Shri. Vipul R. Gupta (iii) Shri. Atul R. Gupta
ii) Smt. Shalini V. Gupta

(b) Concern in which parties referred above has Control or Significant Influence :

- i) Excel Controlinkage Private Limited

2) Transactions carried out with related parties referred in (1) above, in the ordinary course of business :

(Amount in Rs.'00)			
Sr. No.	Nature of Transactions	2023-24	2022-23
(1)	<u>Donation Received :</u>		
	(i) Excel Controlinkage Private Limited	18,000.00	15,000.00
	(ii) Shri. Atul R. Gupta	-	6,600.00
	Total :	18,000.00	21,600.00
(2)	<u>Loan Transactions :</u>		
	<u>(a) Acceptance :</u>		
	(i) Shri. Vipul R. Gupta	64,000.00	-
	Total :	64,000.00	-
	<u>(b) Repayment :</u>		
	(i) Shri. Vipul R. Gupta	-	25,000.00
	(ii) Shri. Atul R. Gupta	-	60,000.00
	Total :	-	85,000.00
(3)	<u>Outstandings :</u>		
	<u>(a) Payables :</u>		
	(ii) Shri. Vipul R. Gupta (Loan)	1,51,422.69	87,422.69
	(iii) Shri. Vipul R. Gupta (Current Account)	4,171.85	4,921.85
	Total :	1,55,594.54	92,344.54



(Contd... 6)

(6)

- 23) Pursuant to Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, from F.Y. 2023-24, the company is required to use only that accounting software for maintaining its books of account which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled. In regard to this, the management has to report as under :

Accounting Software	Availability of Audit trail (edit log) facility in software	Facility Enabled during the year
Tally Prime	Yes	2024-25

24) Ratio Analysis :

Sr. No.	Particulars	Numerator	Denominator	% Change from PY	31-3-2024	31-3-2023
a	Current Ratio	Current Assets	Current Liabilities	2.52 (Note 1)	0.26	0.07
b	Debt Equity Ratio	Total Debt	Shareholder's Equity	(60.28%) (Note 2)	4.89	12.31
c	Debt Service Coverage Ratio	Earnings for debt service*	Total Debt (Principal+Int)	Not Applicable		
d	Return on Equity Ratio	Profit after tax	Networth			
e	Inventory turnover ratio	Revenue from operations	Average inventory of finished goods			
f	Trade receivables turnover ratio	Revenue from operations	Average trade receivables			
g	Trade payables turnover ratio	Purchases + Other expenses	Average trade payables			
h	Net Capital turnover ratio	Revenue from operations	Average working capital			
i	Net profit ratio	Net profit for the year	Total Income			
j	Return on capital employed	Earning before interest and tax	Capital employed			
k	Return on investment	Income generated from Investments	Time weighted average Investments			

* Earnings for debt service = Profit Before Tax + Non Cash Expenses like Depreciation

Note 1 : Current Ratio is higher due to increase in current assets as compared to the previous year.

Note 2 : Debt Equity Ratio is lower due to increase in shareholders equity as compared to previous year.

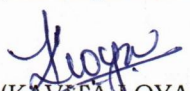
- 25) Previous year's figures have been regrouped/reclassified/rearranged to conform to this year's classification.

Signature to Notes "1" to "25".

FOR LOYA BAGRI & CO.,

Chartered Accountants

(Firm Registration No. 105658W)


(KAVITA LOYA)

Partner (M.No.113713)




(VIPUL RAMSHARAN GUPTA)

Director

(DIN : 00209359)



(SHALINI VIPUL GUPTA)

Director

(DIN : 00209315)

Nagpur, Dated the,

20 JUL 2024

LOYA BAGRI & CO.
Chartered Accountants
MA/17, MIG Colony,
S. A. Road, Laxmi Nagar,
NAGPUR-440 022.

EARTH FOCUS FOUNDATION, NAGPUR

DETAILS SHEET TO FINANCIAL STATEMENTS

AS AT 31ST MARCH, 2024.

Rs.

SHORT TERM BORROWINGS :

From Directors :

Shri Vipul R. Gupta

1,51,42,269.00
Total : 1,51,42,269.00

OTHER CURRENT LIABILITIES :

For Expenses :

Dolly Aswani	27,000.00
Isha Chawla	27,000.00
Kanha Meadows (Aadharshila Hospitality)	12,000.00
Pawansut Travels Pvt Ltd	10,271.00
Ribbonwale	4,404.00
Santosh Kumar Parte	39,000.00
Shree Maruti Integrated Logistics Limited	1,635.00
Vipul Gupta - Current A/c	4,17,185.00
Audit Fees Payable	11,800.00
Salary Payable	1,25,820.00
Remuneration Payable (Education)	1,74,778.00
Remuneration Payable (Livelihood)	1,60,870.00
Stipend Payable (Education Project)	1,63,500.00
Stipend Payable (Livelihood Project)	1,29,000.00

Total : 13,04,263.00

For Statutory Dues :

TDS Payable on Professional 194C	5,075.00	
TDS Payable on Professional 194J	<u>23,070.00</u>	28,145.00
Profession Tax payable		7,700.00
PF Employees Contribution Payable		39,636.00

Total : 75,481.00

LONG TERM LOANS AND ADVANCES :

Pelican Planners & Developers

49,59,000.00
Total : 49,59,000.00



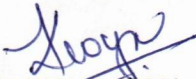
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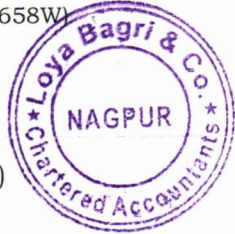
SHORT TERM LOANS AND ADVANCES :To Suppliers :

Anacon Laboratories Pvt. Ltd.	7,570.00
Bhavna Menon	6,500.00
Dadaguru Tiles	899.00
Eklavya Foundation	700.00
Haqdarshak Empowerment Solutions Private Limited	678.00
Khare Building Material Supplier	1,193.00
Sardar Welding & Hardware	99,495.00
SR Cement Products	96,000.00
Dada Guru Tours & Travels	1,125.00
Continental Pest Control & Constructions	480.00
Total :	<u><u>2,14,640.00</u></u>

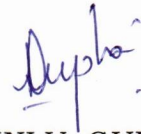
FOR LOYA BAGRI & CO.,
Chartered Accountants

(Firm Registration No. 105658W)


(KAVITA LOYA)
Partner (M.No.113713)




(VIPUL R. GUPTA)
Director
(DIN : 00209359)


(SHALINI V. GUPTA)
Director
(DIN : 00209315)

Nagpur, dated the,
20 JUL 2024

LOYA BAGRI & CO.
Chartered Accountants
MA/17, MIG Colony,
S. A. Road, Laxmi Nagar,
NAGPUR-440 022.

EARTH FOCUS FOUNDATION, NAGPUR

DETAILS SHEET TO STATEMENT OF INCOME & EXPENDITURE

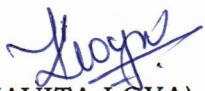
AS AT 31ST MARCH, 2024.

	<u>2023-24</u>	<u>2022-23</u>
	<u>Rs.'00</u>	<u>Rs.'00</u>
OTHER EXPENSES :		
<u>EXPENDITURE ON PROJECT ACTIVITIES :</u>		
(a) <u>LIVELIHOOD EXPENSES :</u>		
Livelihood Project Expenses	24,840.14	16,979.95
Team Travelling Expenses	200.84	-
Remuneration	15,758.98	-
Consultancy Expenses	5,630.00	45.00
Stipend	13,468.50	
Total (a) :	<u>59,898.46</u>	<u>17,024.95</u>
(b) <u>EDUCATION PROJECT EXPENSES :</u>		
Education Project Expenses	7,064.29	-
Remuneration	26,496.95	-
Consultancy Expenses	3,825.00	-
Stipend	11,706.85	-
Total (b) :	<u>49,093.09</u>	<u>-</u>
Total (a+b) :	<u>1,08,991.55</u>	<u>17,024.95</u>

FOR LOYA BAGRI & CO.,

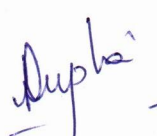
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20 JUL 2024

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